

**SOUTH FLORIDA  
OPERATING ENGINEERS  
APPRENTICE & TRAINING  
FUND**

**June 30, 2026**

**Income and Expense Statement**

(Based on accrual accounting effective plan year beginning April 1, 2026)

**SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND**  
**COMPARATIVE BALANCE SHEET**  
**For the Three Months Ending June 30, 2026 and June 30, 2025**

|                              | <u>Jun-26</u>     | <u>Jun-25</u>     | <u>Variance</u>   |
|------------------------------|-------------------|-------------------|-------------------|
| <b>ASSETS</b>                |                   |                   |                   |
| <b>Current Assets</b>        |                   |                   |                   |
| Truist Escrow Account        | \$ 185,131.41     | \$ 121,347.22     | \$ 63,784.19      |
| Truist Operating             | 359,035.11        | 89,879.87         | 269,155.24        |
| Prepaid Insurance            | 55,804.17         | 21,040.30         | 34,763.87         |
| Prepaid Expenses             | 80.35             | 965.11            | (884.76)          |
| Contributions Receivable     | 0.00              | 201.60            | (201.60)          |
| Late Fees Receivable         | 0.00              | 11.52             | (11.52)           |
| Attorney's Fees Receivable   | 0.00              | 0.00              | 0.00              |
| <b>Total Current Assets</b>  | <b>600,051.04</b> | <b>233,445.62</b> | <b>366,605.42</b> |
| <b>Investments</b>           |                   |                   |                   |
| Fidelity Cash                | 8,099.28          | 0.00              | 8,099.28          |
| MS Alternative Fund SMSAX    | 63,266.84         | 62,176.04         | 1,090.80          |
| MS Alternative Fund SMSAX MV | 8,487.27          | 3,029.97          | 5,457.30          |
| Legacy Wealth Mgt Cash       | 0.05              | 5,065.12          | (5,065.07)        |
| Columbia SMGIX               | 63,601.66         | 61,970.46         | 1,631.20          |
| Columbia SMGIX MV            | 12,634.81         | 5,059.30          | 7,575.51          |
| DFA Invest DFAPX             | 0.00              | 314,921.89        | (314,921.89)      |
| DFA Invest DFAPX MV          | 0.00              | 5,243.81          | (5,243.81)        |
| DFA US Core DFE0X            | 0.00              | 103,504.51        | (103,504.51)      |
| DFA US Core DFE0X MV         | 0.00              | 15,550.19         | (15,550.19)       |
| JPMorgan JMSIX               | 219,649.08        | 208,751.17        | 10,897.91         |
| JPMorgan JMSIX MV            | 2,745.27          | 5,380.04          | (2,634.77)        |
| JPMorgan Fed MM VFPXX        | 0.00              | 0.00              | 0.00              |
| JPMorgan Debt JSISX          | 0.00              | 206,812.78        | (206,812.78)      |
| JPMorgan Debt JSISX MV       | 0.00              | 3,587.39          | (3,587.39)        |
| PIMCO Mortgage PMZPX         | 0.00              | 81,443.29         | (81,443.29)       |
| PIMCO Mortgage PMZPX MV      | 0.00              | 102.37            | (102.37)          |
| S&P 500 SPY                  | 0.00              | 0.00              | 0.00              |
| S&P 500 SPY MV               | 0.00              | 0.00              | 0.00              |
| JPMorgan Flexible JFLX       | 217,126.20        | 0.00              | 217,126.20        |
| JPMorgan Flexible JFLX MV    | 7,002.60          | 0.00              | 7,002.60          |
| Wisdomtree USFR              | 0.00              | 551,210.52        | (551,210.52)      |
| Wisdomtree USFR MV           | 0.00              | (738.93)          | 738.93            |
| State Street SPDR            | 122,508.00        | 0.00              | 122,508.00        |
| State Street SPDR MV         | 2,865.60          | 0.00              | 2,865.60          |
| Fidelity FBND                | 163,943.64        | 0.00              | 163,943.64        |
| Fidelity FBND MV             | (179.64)          | 0.00              | (179.64)          |
| I Shares ICSH                | 156,973.63        | 0.00              | 156,973.63        |
| I Shares ICSH MV             | (23.89)           | 0.00              | (23.89)           |
| PGIM EFT PAAA                | 150,689.52        | 0.00              | 150,689.52        |
| PGIM EFT PAAA MV             | (570.96)          | 0.00              | (570.96)          |
| PIMCO Multisector PYLD       | 85,824.05         | 0.00              | 85,824.05         |
| PIMCO Multisector PYLD MV    | 365.95            | 0.00              | 365.95            |

**SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND**  
**COMPARATIVE BALANCE SHEET**

**For the Three Months Ending June 30, 2026 and June 30, 2025**

|                                       | <u>Jun-26</u>                 | <u>Jun-25</u>                 | <u>Variance</u>             |
|---------------------------------------|-------------------------------|-------------------------------|-----------------------------|
| Vanguard Ultra VUSB                   | 156,978.73                    | 0.00                          | 156,978.73                  |
| Vanguard Ultra VUSB MV                | (22.39)                       | 0.00                          | (22.39)                     |
| Vanguard Inst'l VBIL                  | 156,949.95                    | 0.00                          | 156,949.95                  |
| Vanguard Inst'l VBIL MV               | 10.37                         | 0.00                          | 10.37                       |
| JP Morgan JCPB                        | 163,785.30                    | 0.00                          | 163,785.30                  |
| JP Morgan JCPB MV                     | 504.70                        | 0.00                          | 504.70                      |
| <b>Total Investments</b>              | <b>1,763,215.62</b>           | <b>1,633,069.92</b>           | <b>130,145.70</b>           |
| <b>Property and Equipment</b>         |                               |                               |                             |
| Building                              | 3,609,560.60                  | 3,622,360.60                  | (12,800.00)                 |
| Office Equipment                      | 38,869.09                     | 46,855.09                     | (7,986.00)                  |
| Land                                  | 1,200,000.00                  | 1,200,000.00                  | 0.00                        |
| Land Improvements                     | 241,025.00                    | 241,025.00                    | 0.00                        |
| Machinery & Equipment                 | 1,764,598.19                  | 1,379,381.69                  | 385,216.50                  |
| Accumulated Depreciation              | (830,296.00)                  | (741,452.00)                  | (88,844.00)                 |
| <b>Total Property and Equipment</b>   | <b>6,023,756.88</b>           | <b>5,748,170.38</b>           | <b>275,586.50</b>           |
| <b>TOTAL ASSETS</b>                   | <b><u>\$ 8,387,023.54</u></b> | <b><u>\$ 7,614,685.92</u></b> | <b><u>\$ 772,337.62</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                               |                               |                             |
| <b>Current Liabilities</b>            |                               |                               |                             |
| Accounts Payable                      | 0.00                          | 0.00                          | 0.00                        |
| Federal W/H Tax Payable               | 18.19                         | 18.19                         | 0.00                        |
| FICA Tax Payable                      | (18.87)                       | (18.40)                       | (0.47)                      |
| Unemployment Tax Liability            | 61.39                         | 57.59                         | 3.80                        |
| PAC Fund Payable                      | 91.73                         | 83.18                         | 8.55                        |
| Dues Check-Off                        | 818.87                        | 505.17                        | 313.70                      |
| Due To/From Pension                   | 0.00                          | 0.00                          | 0.00                        |
| Deferred Revenue                      | 68,888.18                     | 53,848.26                     | 15,039.92                   |
| Loan from LPL Financial               | 402,101.30                    | 748,319.44                    | (346,218.14)                |
| <b>Total Current Liabilities</b>      | <b>471,960.79</b>             | <b>802,813.43</b>             | <b>(330,852.64)</b>         |
| <b>Total Liabilities</b>              | <b>471,960.79</b>             | <b>802,813.43</b>             | <b>(330,852.64)</b>         |
| <b>Equity</b>                         |                               |                               |                             |
| Reserve Balance                       | 7,663,744.38                  | 6,849,378.88                  | 814,365.50                  |
| Net Income                            | 251,318.37                    | (37,506.39)                   | 288,824.76                  |
| <b>Total Equity</b>                   | <b>7,915,062.75</b>           | <b>6,811,872.49</b>           | <b>1,103,190.26</b>         |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>\$ 8,387,023.54</u></b> | <b><u>\$ 7,614,685.92</u></b> | <b><u>\$ 772,337.62</u></b> |

**SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND**  
**COMPARATIVE INCOME STATEMENT**  
**For the Three Months Ending June 30, 2026 and June 30, 2025**

|                                            | YEAR TO DATE      |                   |                   |                   |                   |
|--------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                            | Jun-26            | Jun-25            | 2026              | 2025              | Variance          |
| <b>INCOME</b>                              |                   |                   |                   |                   |                   |
| <b>Contributions</b>                       |                   |                   |                   |                   |                   |
| Contributions                              | 184,678.61        | 120,875.24        | 352,763.67        | 225,977.39        | 126,786.28        |
| Reimburse Late Fees                        | 0.00              | 0.00              | 0.00              | 32.00             | (32.00)           |
| Broward County School Board                | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              |
| Grants                                     | 85,167.25         | 0.00              | 235,867.25        | 0.00              | 235,867.25        |
| <b>Investment Dividends &amp; Interest</b> |                   |                   |                   |                   |                   |
| Investment Interest & Dividend             | 4,168.20          | 7,392.28          | 12,724.75         | 15,624.15         | (2,899.40)        |
| <b>Gain/Loss on Securities</b>             |                   |                   |                   |                   |                   |
| Investment Realized Gain/Loss              | 43,239.55         | 0.00              | 43,239.55         | 0.00              | 43,239.55         |
| Investment Unrealized Gain/Loss            | (41,963.22)       | 16,593.59         | (7,476.67)        | 25,499.75         | (32,976.42)       |
| <b>Miscellaneous Income</b>                |                   |                   |                   |                   |                   |
| Sale of Equipment                          | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              |
| Rent - National Elevator                   | 0.00              | 0.00              | 0.00              | 166.66            | (166.66)          |
| <b>TOTAL INCOME</b>                        | <b>275,290.39</b> | <b>144,861.11</b> | <b>637,118.55</b> | <b>267,299.95</b> | <b>369,818.60</b> |
| <b>EXPENSES</b>                            |                   |                   |                   |                   |                   |
| <b>Fringe Benefits</b>                     |                   |                   |                   |                   |                   |
| Health & Welfare Fund                      | 7,114.50          | 5,028.30          | 19,367.25         | 13,125.68         | 6,241.57          |
| Pension Fund                               | 7,424.00          | 5,412.00          | 19,712.00         | 13,572.00         | 6,140.00          |
| IUOE General Pension Plan                  | 2,692.95          | 2,430.97          | 6,965.59          | 6,344.50          | 621.09            |
| <b>Salaries</b>                            |                   |                   |                   |                   |                   |
| Director                                   | 7,104.00          | 6,624.00          | 23,088.00         | 21,528.00         | 1,560.00          |
| Apprentice                                 | 13,709.92         | 7,108.56          | 47,330.48         | 23,015.20         | 24,315.28         |
| Secretary                                  | 4,075.76          | 3,584.50          | 13,179.26         | 11,649.63         | 1,529.63          |
| Instructor                                 | 9,006.27          | 5,635.25          | 27,995.27         | 19,305.09         | 8,690.18          |
| <b>Operating Expense</b>                   |                   |                   |                   |                   |                   |
| Administration Fee                         | 3,948.00          | 3,760.00          | 11,844.00         | 11,280.00         | 564.00            |
| <b>Printing Expense</b>                    |                   |                   |                   |                   |                   |
| Deposit Tickets                            | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              |
| <b>Tax Expense</b>                         |                   |                   |                   |                   |                   |
| Employer Payroll Tax                       | 2,593.02          | 1,755.86          | 8,738.43          | 5,945.27          | 2,793.16          |
| State Unemployment Tax                     | 0.00              | 0.00              | 50.82             | 37.67             | 13.15             |
| <b>Mailing Expense</b>                     |                   |                   |                   |                   |                   |
| Postage                                    | 0.00              | 0.00              | 0.00              | 92.15             | (92.15)           |
| <b>Bank Expense</b>                        |                   |                   |                   |                   |                   |
| Escrow Checking Account                    | 62.01             | 42.83             | 195.26            | 125.66            | 69.60             |
| Peachtree DD Bank Fee                      | 16.80             | 50.40             | 107.80            | 107.80            | 0.00              |
| <b>Misc. Disbursements</b>                 |                   |                   |                   |                   |                   |
| Repair & Maintenance Expense               | 17,967.56         | 11,625.36         | 42,877.67         | 24,971.63         | 17,906.04         |
| Office Supplies                            | 1,383.30          | 214.63            | 1,720.41          | 1,482.65          | 237.76            |
| Training Materials                         | 0.00              | 4,328.28          | 0.00              | 4,328.28          | (4,328.28)        |
| Lawn Maintenance                           | 750.00            | 0.00              | 750.00            | 0.00              | 750.00            |
| Bergeron Park of Commerce                  | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              |
| Golf Cart                                  | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              |
| Equipment                                  | 0.00              | 0.00              | 132.32            | 180.00            | (47.68)           |
| Property & Building Mainten.               | 1,016.00          | 1,045.43          | 1,016.00          | 1,045.43          | (29.43)           |
| Training Class Expense                     | 3,699.29          | 13,233.87         | 13,195.29         | 15,317.95         | (2,122.66)        |
| Crane Certification Exam                   | 280.00            | 0.00              | 1,390.00          | 750.00            | 640.00            |

**SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND**  
**COMPARATIVE INCOME STATEMENT**  
**For the Three Months Ending June 30, 2026 and June 30, 2025**

|                                   | YEAR TO DATE      |                   |                   |                    |                   |
|-----------------------------------|-------------------|-------------------|-------------------|--------------------|-------------------|
|                                   | Jun-26            | Jun-25            | 2026              | 2025               | Variance          |
| Printing & Stationery             | 0.00              | 0.00              | 0.00              | 0.00               | 0.00              |
| <b>Misc. Expense</b>              |                   |                   |                   |                    |                   |
| Advertising Expense               | 0.00              | 199.00            | 398.00            | 597.00             | (199.00)          |
| Marketing                         | 4,739.65          | 4,396.35          | 24,004.30         | 16,158.90          | 7,845.40          |
| Florida Power & Light             | 1,546.34          | 1,233.27          | 3,864.78          | 3,439.93           | 424.85            |
| Telephone - Cell                  | 440.28            | 256.01            | 1,310.76          | 768.03             | 542.73            |
| Water - City of Pembroke Pines    | 278.66            | 116.92            | 905.98            | 501.52             | 404.46            |
| Equipment & Machinery Moving      | 0.00              | 0.00              | 0.00              | 0.00               | 0.00              |
| F.A.A.A. Membership Dues          | 0.00              | 0.00              | 50.00             | 0.00               | 50.00             |
| Telephone - Bell South            | 471.74            | 900.77            | 1,405.35          | 2,700.14           | (1,294.79)        |
| Fuel Expenses                     | 1,370.28          | 1,061.34          | 12,682.56         | 3,237.94           | 9,444.62          |
| Car Tags/Decals                   | 0.00              | 0.00              | 294.10            | 0.00               | 294.10            |
| <b>Director Expense</b>           |                   |                   |                   |                    |                   |
| Travel Expenses                   | 227.54            | 317.74            | 1,532.76          | 759.79             | 772.97            |
| <b>Insurance Expense</b>          |                   |                   |                   |                    |                   |
| Fidelity Bond                     | 0.00              | 0.00              | 0.00              | 190.33             | (190.33)          |
| Accident Ins Plan-Mass Benefit    | 0.00              | 0.00              | 0.00              | 0.00               | 0.00              |
| Fiduciary Liability Policy        | 0.00              | 0.00              | 0.00              | 1,758.01           | (1,758.01)        |
| Property Insurance                | 19,099.49         | 9,957.01          | 19,353.00         | 11,031.64          | 8,321.36          |
| Workers Comp/Business             | 58,635.02         | 52,592.95         | 58,635.02         | 76,078.27          | (17,443.25)       |
| JATC Liability Policy             | 0.00              | 0.00              | 0.00              | 4,175.51           | (4,175.51)        |
| <b>Audit Fee Expense</b>          |                   |                   |                   |                    |                   |
| Annual Audit - Bellows            | 9,717.08          | 0.00              | 9,717.08          | 0.00               | 9,717.08          |
| Shop Audit - Bellows              | 0.00              | 0.00              | 0.00              | 0.00               | 0.00              |
| <b>Investment Management Fees</b> |                   |                   |                   |                    |                   |
| Legacy Wealth Mgt                 | (615.07)          | 0.00              | 1,790.15          | 2,233.85           | (443.70)          |
| <b>Legal Fees</b>                 |                   |                   |                   |                    |                   |
| Phillips, Richard & Rind, P.A.    | 1,865.38          | 2,028.42          | 5,818.63          | 6,070.89           | (252.26)          |
| Rosenthal Rosenthal Rasco         | 0.00              | 0.00              | 0.00              | 600.00             | (600.00)          |
| <b>Conference Expense</b>         |                   |                   |                   |                    |                   |
| Registration Fee                  | 0.00              | 300.00            | 350.00            | 300.00             | 50.00             |
| Conference Expenses               | 0.00              | 0.00              | 0.00              | 0.00               | 0.00              |
| <b>Membership Expense</b>         |                   |                   |                   |                    |                   |
| Membership Dues                   | 0.00              | 0.00              | 250.00            | 0.00               | 250.00            |
| <b>Interest Expenses</b>          |                   |                   |                   |                    |                   |
| IUOE Local 487 Loan Interest      | 3,781.86          | 0.00              | 3,781.86          | 0.00               | 3,781.86          |
| <b>TOTAL EXPENSES</b>             | <b>180,619.77</b> | <b>145,240.02</b> | <b>385,800.18</b> | <b>304,806.34</b>  | <b>80,993.84</b>  |
| <b>NET INCOME</b>                 | <b>94,670.62</b>  | <b>(378.91)</b>   | <b>251,318.37</b> | <b>(37,506.39)</b> | <b>288,824.76</b> |

**SOUTH FLORIDA OPERATING ENGINEERS  
APPRENTICE & TRAINING FUND  
COMPARATIVE INCOME STATEMENT  
For the Twelve Months Ended June 30, 2026**

|                                            | Jul-25            | Aug-25            | Sep-25            | Oct-25            | Nov-25            | Dec-25            | Jan-26           | Feb-26            | Mar-26            | Apr-26           | May-26            | Jun-26            | 2026-<br>2027 Total |
|--------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|-------------------|------------------|-------------------|-------------------|---------------------|
| <b>INCOME</b>                              |                   |                   |                   |                   |                   |                   |                  |                   |                   |                  |                   |                   |                     |
| <b>Contributions</b>                       |                   |                   |                   |                   |                   |                   |                  |                   |                   |                  |                   |                   |                     |
| Contributions                              | 101,633.96        | 114,912.34        | 119,171.29        | 114,659.48        | 123,289.82        | 134,985.67        | 85,492.79        | 165,715.91        | 279,392.23        | 1,467.68         | 166,617.38        | 184,678.61        | 352,763.67          |
| Reimburse Late Fees                        | 11.52             | 35.76             | 0.00              | 0.00              | 0.00              | 0.00              | 113.85           | 1,511.63          | 2,525.73          | 0.00             | 0.00              | 0.00              | 0.00                |
| Broward County School Board                | 0.00              | 28,140.00         | 64,912.26         | 81,584.00         | 0.00              | 0.00              | 0.00             | 0.00              | 67,811.82         | 0.00             | 0.00              | 0.00              | 0.00                |
| Grants                                     | 0.00              | 0.00              | 0.00              | 258,158.96        | 0.00              | 0.00              | 0.00             | 0.00              | 79,667.25         | 0.00             | 150,700.00        | 85,167.25         | 235,867.25          |
| <b>Investment Interest &amp; Dividends</b> |                   |                   |                   |                   |                   |                   |                  |                   |                   |                  |                   |                   |                     |
| Investment Interest & Dividend             | 4,292.34          | 4,338.75          | 5,662.30          | 3,016.00          | 3,987.96          | 13,198.00         | 4,312.58         | 4,093.79          | 5,889.93          | 4,271.72         | 4,284.83          | 4,168.20          | 12,724.75           |
| <b>Gain/Loss on Securities</b>             |                   |                   |                   |                   |                   |                   |                  |                   |                   |                  |                   |                   |                     |
| Investment Realized Gain/Loss              | 0.00              | (1,398.17)        | 0.00              | 0.65              | 29,880.58         | 4,854.99          | 0.00             | 4,339.04          | 0.00              | 0.00             | 0.00              | 43,239.55         | 43,239.55           |
| Investment Unrealized Gain/Loss            | 3,613.29          | 14,112.05         | 25,234.32         | 20,782.41         | (29,209.54)       | (14,434.87)       | 7,225.30         | 4,457.44          | (27,744.32)       | 22,151.83        | 12,334.72         | (41,963.22)       | (7,476.67)          |
| <b>Miscellaneous Income</b>                |                   |                   |                   |                   |                   |                   |                  |                   |                   |                  |                   |                   |                     |
| Sale of Equipment                          | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00             | 1,500.00          | 0.00              | 0.00             | 0.00              | 0.00              | 0.00                |
| Rent - National Elevator                   | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00             | 0.00              | 0.00              | 0.00             | 0.00              | 0.00              | 0.00                |
| <b>TOTAL INCOME</b>                        | <b>109,551.11</b> | <b>160,140.73</b> | <b>214,980.17</b> | <b>478,201.50</b> | <b>127,948.82</b> | <b>138,603.79</b> | <b>97,144.52</b> | <b>181,617.81</b> | <b>407,542.64</b> | <b>27,891.23</b> | <b>333,936.93</b> | <b>275,290.39</b> | <b>637,118.55</b>   |
| <b>EXPENSES</b>                            |                   |                   |                   |                   |                   |                   |                  |                   |                   |                  |                   |                   |                     |
| <b>Fringe Benefits</b>                     |                   |                   |                   |                   |                   |                   |                  |                   |                   |                  |                   |                   |                     |
| Health & Welfare Fund                      | 4,069.45          | 5,587.75          | 6,308.50          | 6,719.25          | 7,637.63          | 5,738.88          | 5,425.00         | 7,161.00          | 6,149.63          | 5,983.00         | 6,269.75          | 7,114.50          | 19,367.25           |
| Pension Fund                               | 4,296.00          | 4,984.00          | 6,612.00          | 6,732.00          | 8,044.00          | 5,728.00          | 5,408.00         | 7,480.00          | 6,476.00          | 6,008.00         | 6,280.00          | 7,424.00          | 19,712.00           |
| IUOE General Pension Plan                  | 1,920.82          | 1,963.24          | 2,390.85          | 2,488.54          | 2,606.29          | 2,052.06          | 2,107.95         | 2,698.31          | 1,839.79          | 2,012.36         | 2,260.28          | 2,692.95          | 6,965.59            |
| <b>Salaries</b>                            |                   |                   |                   |                   |                   |                   |                  |                   |                   |                  |                   |                   |                     |
| Director                                   | 6,624.00          | 8,280.00          | 8,064.00          | 8,880.00          | 7,104.00          | 7,104.00          | 8,880.00         | 7,104.00          | 7,104.00          | 7,104.00         | 8,880.00          | 7,104.00          | 23,088.00           |
| Apprentice                                 | 5,963.20          | 10,745.17         | 13,144.00         | 16,430.00         | 13,144.00         | 13,144.00         | 18,882.32        | 14,668.96         | 15,023.34         | 15,304.16        | 18,316.40         | 13,709.92         | 47,330.48           |
| Secretary                                  | 3,584.50          | 4,614.38          | 4,065.00          | 4,815.01          | 3,726.63          | 4,046.00          | 5,087.25         | 4,512.32          | 4,075.75          | 4,046.00         | 5,057.50          | 4,075.76          | 13,179.26           |
| Instructor                                 | 12,254.75         | 13,230.45         | 13,950.73         | 14,519.63         | 12,822.55         | 8,514.18          | 8,163.84         | 9,158.97          | 5,820.94          | 11,291.93        | 7,697.07          | 9,006.27          | 27,995.27           |
| <b>Operating Expense</b>                   |                   |                   |                   |                   |                   |                   |                  |                   |                   |                  |                   |                   |                     |
| Administration Fee                         | 3,760.00          | 3,760.00          | 3,760.00          | 3,760.00          | 3,760.00          | 3,760.00          | 3,948.00         | 3,948.00          | 3,948.00          | 3,948.00         | 3,948.00          | 3,948.00          | 11,844.00           |
| <b>Printing Expense</b>                    |                   |                   |                   |                   |                   |                   |                  |                   |                   |                  |                   |                   |                     |
| Deposit Tickets                            | 8.31              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00             | 0.00              | 0.00              | 0.00             | 0.00              | 0.00              | 0.00                |
| <b>Tax Expense</b>                         |                   |                   |                   |                   |                   |                   |                  |                   |                   |                  |                   |                   |                     |
| Employer Payroll Tax                       | 2,174.62          | 2,820.51          | 3,000.60          | 3,415.31          | 2,814.97          | 3,596.85          | 3,137.50         | 2,711.47          | 2,650.54          | 2,887.55         | 3,257.86          | 2,593.02          | 8,738.43            |
| State Unemployment Tax                     | 19.19             | 0.00              | 9.94              | 0.00              | 0.00              | 0.00              | 8.51             | 0.00              | 0.00              | 50.82            | 0.00              | 0.00              | 50.82               |
| <b>Mailing Expense</b>                     |                   |                   |                   |                   |                   |                   |                  |                   |                   |                  |                   |                   |                     |
| Postage                                    | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 234.00           | 0.00              | 26.55             | 0.00             | 0.00              | 0.00              | 0.00                |
| <b>Bank Expense</b>                        |                   |                   |                   |                   |                   |                   |                  |                   |                   |                  |                   |                   |                     |
| Escrow Checking Account                    | 31.44             | 61.34             | 46.23             | 46.00             | 36.08             | 61.06             | 62.79            | 62.19             | 69.50             | 65.72            | 67.53             | 62.01             | 195.26              |
| Peachtree DD Bank Fee                      | 16.80             | 312.20            | (110.60)          | 33.60             | 32.20             | 39.20             | 33.60            | 35.00             | 35.00             | 57.40            | 33.60             | 16.80             | 107.80              |
| <b>Misc. Disbursements</b>                 |                   |                   |                   |                   |                   |                   |                  |                   |                   |                  |                   |                   |                     |
| Repair & Maintenance Expense               | 4,941.52          | 8,264.99          | 9,747.82          | 3,627.03          | 9,689.77          | 9,376.98          | 9,144.98         | 11,162.34         | 7,394.96          | 10,718.05        | 14,192.06         | 17,967.56         | 42,877.67           |
| Office Supplies                            | 2,764.79          | 731.52            | 4,333.95          | 172.16            | 119.88            | 3,589.64          | 728.98           | 1,928.42          | 1,608.48          | 177.98           | 159.13            | 1,383.30          | 1,720.41            |
| Training Materials                         | 0.00              | 0.00              | 0.00              | 612.50            | 0.00              | 0.00              | 0.00             | 0.00              | 0.00              | 0.00             | 0.00              | 0.00              | 0.00                |
| Lawn Maintenance                           | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 2,250.56          | 0.00             | 1,499.99          | 0.00              | 0.00             | 0.00              | 750.00            | 750.00              |
| Bergeron Park of Commerce                  | 0.00              | 0.00              | 0.00              | 0.00              | 3,867.48          | 0.00              | 0.00             | 0.00              | 0.00              | 0.00             | 0.00              | 0.00              | 0.00                |
| Golf Cart                                  | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00             | 0.00              | 679.19            | 0.00             | 0.00              | 0.00              | 0.00                |
| Equipment                                  | 0.00              | 0.00              | 0.00              | 0.00              | 11,966.00         | 0.00              | 0.00             | 0.00              | 85.05             | 0.00             | 132.32            | 0.00              | 132.32              |

**SOUTH FLORIDA OPERATING ENGINEERS  
APPRENTICE & TRAINING FUND  
COMPARATIVE INCOME STATEMENT  
For the Twelve Months Ended June 30, 2026**

|                                   | <b>Jul-25</b>    | <b>Aug-25</b>     | <b>Sep-25</b>     | <b>Oct-25</b>     | <b>Nov-25</b>     | <b>Dec-25</b>    | <b>Jan-26</b>    | <b>Feb-26</b>    | <b>Mar-26</b>     | <b>Apr-26</b>      | <b>May-26</b>     | <b>Jun-26</b>     | <b>2026-<br/>2027 Total</b> |
|-----------------------------------|------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|-------------------|--------------------|-------------------|-------------------|-----------------------------|
| Property & Building Mainten.      | 0.00             | 0.00              | 1,045.43          | 0.00              | 0.00              | 0.00             | 1,016.00         | 0.00             | 1,292.09          | 0.00               | 0.00              | 1,016.00          | 1,016.00                    |
| Training Class Expense            | 592.59           | 2,983.40          | 462.93            | 909.20            | 3,521.45          | 1,465.31         | 582.55           | 1,462.27         | 709.26            | 1,920.99           | 7,575.01          | 3,699.29          | 13,195.29                   |
| Crane Certification Exam          | 720.00           | 290.00            | 1,570.00          | 0.00              | 3,310.00          | 440.00           | 280.00           | 320.00           | 2,270.00          | 1,110.00           | 0.00              | 280.00            | 1,390.00                    |
| Printing & Stationery             | 0.00             | 0.00              | 0.00              | 0.00              | 0.00              | 0.00             | 326.36           | 0.00             | 0.00              | 0.00               | 0.00              | 0.00              | 0.00                        |
| <b>Misc. Expense</b>              |                  |                   |                   |                   |                   |                  |                  |                  |                   |                    |                   |                   |                             |
| Advertising Expense               | 199.00           | 199.00            | 199.00            | 199.00            | 199.00            | 199.00           | 199.00           | 2,601.99         | 199.00            | 199.00             | 199.00            | 0.00              | 398.00                      |
| Marketing                         | 4,446.75         | 9,285.15          | 5,404.35          | 4,849.95          | 5,947.55          | 3,505.95         | 7,488.95         | 1,909.95         | 4,665.15          | 3,500.00           | 15,764.65         | 4,739.65          | 24,004.30                   |
| Florida Power & Light             | 1,309.28         | 1,300.79          | 1,378.76          | 1,364.51          | 1,252.58          | 870.46           | 1,141.91         | 1,001.48         | 1,247.42          | 1,164.92           | 1,153.52          | 1,546.34          | 3,864.78                    |
| Telephone - Cell                  | 659.69           | 424.10            | 424.10            | 424.26            | 430.66            | 430.54           | 435.51           | 430.25           | 430.25            | 430.20             | 440.28            | 440.28            | 1,310.76                    |
| Water - City of Pembroke Pines    | 267.68           | 267.68            | 116.92            | 188.12            | 199.72            | 224.69           | 278.66           | 278.66           | 356.21            | 348.66             | 278.66            | 278.66            | 905.98                      |
| Equipment & Machinery Moving      | 0.00             | 0.00              | 0.00              | 0.00              | 3,200.00          | 0.00             | 0.00             | 0.00             | 0.00              | 0.00               | 0.00              | 0.00              | 0.00                        |
| F.A.A.A. Membership Dues          | 0.00             | 0.00              | 0.00              | 0.00              | 0.00              | 0.00             | 0.00             | 0.00             | 0.00              | 50.00              | 0.00              | 0.00              | 50.00                       |
| Telephone - Bell South            | 980.91           | 1,143.23          | 451.31            | 713.33            | 458.78            | 463.69           | 461.73           | 461.73           | 461.70            | 471.80             | 461.81            | 471.74            | 1,405.35                    |
| Fuel Expenses                     | 1,845.78         | 1,487.10          | 1,436.86          | 1,939.84          | 839.26            | 2,350.08         | 2,010.73         | 1,081.01         | 1,083.55          | 3,706.76           | 7,605.52          | 1,370.28          | 12,682.56                   |
| Car Tags/Decals                   | 0.00             | 0.00              | 0.00              | 0.00              | 274.00            | 0.00             | 0.00             | 0.00             | 64.60             | 0.00               | 294.10            | 0.00              | 294.10                      |
| <b>Director Expense</b>           |                  |                   |                   |                   |                   |                  |                  |                  |                   |                    |                   |                   |                             |
| Travel Expenses                   | 100.00           | 1,436.48          | 50.00             | 1,153.03          | 921.78            | 100.06           | 428.37           | 3,295.69         | 449.10            | 959.55             | 345.67            | 227.54            | 1,532.76                    |
| <b>Insurance Expense</b>          |                  |                   |                   |                   |                   |                  |                  |                  |                   |                    |                   |                   |                             |
| Fidelity Bond                     | 0.00             | 0.00              | 0.00              | 0.00              | 0.00              | 0.00             | 0.00             | 0.00             | 0.00              | 0.00               | 0.00              | 0.00              | 0.00                        |
| Accident Ins Plan-Mass Benefit    | 0.00             | 0.00              | 0.00              | 0.00              | 0.00              | 0.00             | 0.00             | 6,224.40         | 0.00              | 0.00               | 0.00              | 0.00              | 0.00                        |
| Fiduciary Liability Policy        | 0.00             | 0.00              | 0.00              | 0.00              | 0.00              | 2,344.00         | 0.00             | 0.00             | 0.00              | 0.00               | 0.00              | 0.00              | 0.00                        |
| Property Insurance                | 0.00             | 3,240.59          | 571.16            | 0.00              | 0.00              | 0.00             | 0.00             | 0.00             | 0.00              | 0.00               | 253.51            | 19,099.49         | 19,353.00                   |
| Workers Comp/Business             | 0.00             | 426.00            | 3,324.01          | 0.00              | 0.00              | 0.00             | 0.00             | 0.00             | 1,620.76          | 0.00               | 0.00              | 58,635.02         | 58,635.02                   |
| JATC Liability Policy             | 0.00             | 0.00              | 0.00              | 0.00              | 0.00              | 0.00             | 0.00             | 379.59           | 0.00              | 0.00               | 0.00              | 0.00              | 0.00                        |
| <b>Audit Fee Expense</b>          |                  |                   |                   |                   |                   |                  |                  |                  |                   |                    |                   |                   |                             |
| Annual Audit - Bellows            | 0.00             | 9,389.74          | 0.00              | 0.00              | 0.00              | 0.00             | 0.00             | 0.00             | 0.00              | 0.00               | 0.00              | 9,717.08          | 9,717.08                    |
| Shop Audit - Bellows              | 0.00             | 1,850.00          | 0.00              | 0.00              | 0.00              | 0.00             | 0.00             | 0.00             | 0.00              | 0.00               | 0.00              | 0.00              | 0.00                        |
| <b>Investment Management Fees</b> |                  |                   |                   |                   |                   |                  |                  |                  |                   |                    |                   |                   |                             |
| Legacy Wealth Mgt                 | 2,288.31         | 0.00              | 0.00              | 2,363.31          | 0.00              | 0.00             | 2,404.98         | 0.00             | 0.00              | 2,405.22           | 0.00              | (615.07)          | 1,790.15                    |
| <b>Legal Fees</b>                 |                  |                   |                   |                   |                   |                  |                  |                  |                   |                    |                   |                   |                             |
| Phillips, Richard & Rind, P.A.    | 4,060.00         | 1,942.07          | 1,070.00          | 1,310.00          | 3,155.00          | 3,839.88         | 1,207.50         | 4,086.84         | 1,305.10          | 2,880.25           | 1,073.00          | 1,865.38          | 5,818.63                    |
| Rosenthal Rosenthal Rasco         | 0.00             | 0.00              | 0.00              | 0.00              | 0.00              | 0.00             | 0.00             | 0.00             | 0.00              | 0.00               | 0.00              | 0.00              | 0.00                        |
| <b>Conference Expense</b>         |                  |                   |                   |                   |                   |                  |                  |                  |                   |                    |                   |                   |                             |
| Registration Fee                  | 0.00             | 0.00              | 0.00              | 0.00              | 0.00              | 0.00             | 0.00             | 0.00             | 0.00              | 0.00               | 350.00            | 0.00              | 350.00                      |
| Conference Expenses               | 0.00             | 0.00              | 0.00              | 1,795.00          | 1,795.00          | 0.00             | 0.00             | 0.00             | 0.00              | 0.00               | 0.00              | 0.00              | 0.00                        |
| <b>Membership Expense</b>         |                  |                   |                   |                   |                   |                  |                  |                  |                   |                    |                   |                   |                             |
| Membership Dues                   | 0.00             | 0.00              | 0.00              | 0.00              | 0.00              | 320.00           | 200.00           | 0.00             | 0.00              | 250.00             | 0.00              | 0.00              | 250.00                      |
| <b>Interest Expenses</b>          |                  |                   |                   |                   |                   |                  |                  |                  |                   |                    |                   |                   |                             |
| IUOE Local 487 Loan Interest      | 0.00             | 0.00              | 0.00              | 0.00              | 0.00              | 0.00             | 0.00             | 0.00             | 26,191.18         | 0.00               | 0.00              | 3,781.86          | 3,781.86                    |
| <b>TOTAL EXPENSES</b>             | <b>69,899.38</b> | <b>101,020.88</b> | <b>92,827.85</b>  | <b>89,460.58</b>  | <b>112,876.26</b> | <b>85,555.07</b> | <b>89,714.97</b> | <b>97,664.83</b> | <b>105,332.09</b> | <b>89,052.32</b>   | <b>112,346.23</b> | <b>184,401.63</b> | <b>385,800.18</b>           |
| <b>NET INCOME</b>                 | <b>39,651.73</b> | <b>59,119.85</b>  | <b>122,152.32</b> | <b>388,740.92</b> | <b>15,072.56</b>  | <b>53,048.72</b> | <b>7,429.55</b>  | <b>83,952.98</b> | <b>302,210.55</b> | <b>(61,161.09)</b> | <b>221,590.70</b> | <b>90,888.76</b>  | <b>251,318.37</b>           |

**SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND  
MONTHLY FINANCIAL STATEMENT - UNAUDITED  
FOR THE MONTH ENDING JUNE 30, 2026**

THE CAPTIONED TOTALS DO NOT INCLUDE THE  
SUM OF \$0.00 WHICH IS HELD IN THE  
ESCROW ACCOUNT PENDING RECEIPT OF DOCUMENTATION  
FOR THE PROCESSING OF REPORTS.

**UNALLOCATED FUNDS**

-  

---

**\$ -**

---

**SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND  
EXPENSE CHECK REGISTER  
FOR THE MONTH ENDING JUNE 30, 2026**

| <b>Date</b>  | <b>Check #</b> | <b>Payee</b>                   | <b>Amount</b>     |
|--------------|----------------|--------------------------------|-------------------|
| 6/1/26       | 8194           | Associated Administrators LLC  | 3,948.00          |
| 6/1/26       | 8195           | CENTRAL PENSION FUND           | 7,424.00          |
| 6/1/26       | 8196           | IUOE General Pension Plan      | 2,692.95          |
| 6/1/26       | 8197           | Operating Engineers 487 Escrow | 8,290.07          |
| 6/1/26       | 8198           | Phillips, Richard & Rind, P.A. | 1,865.38          |
| 6/4/26       | 8199           | GRAYBAR FINANCIAL SERVICES     | 186.44            |
| 6/4/26       | 8204           | SELECT CRANE SALES, LLC        | 80.00             |
| 6/4/26       | 8205           | Florida Power & Light - Crane  | 1,495.29          |
| 6/4/26       | 8206           | Florida Power & Light - Crane  | 51.05             |
| 6/4/26       | 8207           | Accelerated Business Solutions | 132.00            |
| 6/4/26       | 8208           | DOBBS EQUIPMENT, LLC           | 104,719.45        |
| 6/11/26      | 8218           | GARRIDO ATLAS, LLC             | 750.00            |
| 6/11/26      | 8219           | IMAGE POINTE                   | 2,661.33          |
| 6/11/26      | 8220           | WILLIAM CURRIER                | 100.00            |
| 6/11/26      | 8221           | Accelerated Business Solutions | 27.83             |
| 6/11/26      | 8222           | AM CRAWFORD, INC.              | 4,739.65          |
| 6/17/26      | 8227           | Allied Fire Equipment Inc.     | 415.00            |
| 6/17/26      | 8228           | AT&T                           | 181.19            |
| 6/17/26      | 8229           | CHASE CARD SERVICES            | 20,839.13         |
| 6/26/26      | 8234           | City of Pembroke Pines         | 199.72            |
| 6/26/26      | 8235           | City of Pembroke Pines         | 78.94             |
| 6/26/26      | 8236           | BPOC South Owners Association  | 1,016.00          |
| 6/26/26      | 8237           | CENTRAL STATION SIGNALS INC.   | 195.00            |
| 6/26/26      | 8238           | IMAGE POINTE                   | 472.31            |
| 6/26/26      | 8239           | AT&T MOBILITY                  | 440.28            |
| 6/26/26      | 8240           | Bellows Associates P.A.        | 9,717.08          |
| 6/26/26      | 8241           | JUAN POSADA JR                 | 280.00            |
| 6/26/26      | 8242           | OPENSKY CARD SERVICES          | 710.38            |
| 6/26/26      | 8243           | The Hartford                   | 103,646.06        |
| <b>Total</b> |                |                                | <b>277,354.53</b> |

**SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND  
PAYROLL CHECK REGISTER  
FOR THE MONTH ENDING JUNE 30, 2026**

| <b>Date</b>  | <b>Check #</b> | <b>Payee</b>       | <b>Amount</b>    |
|--------------|----------------|--------------------|------------------|
| 6/5/26       | 8179           | ROBERT V. ASHLEY   | 1,232.21         |
| 6/5/26       | 8180           | WILLIAM V. CURRIER | 1,316.53         |
| 6/5/26       | 8181           | PAM DURANT         | 877.04           |
| 6/5/26       | 8182           | MICHAEL J. SMITH   | 1,425.82         |
| 6/5/26       | 8183           | WILLIAM V. CURRIER | 932.44           |
| 6/5/26       | 8184           | KENNETH R. EVANS   | 625.46           |
| 6/5/26       | 8185           | WILLIAM J. HUNT    | 801.14           |
| 6/5/26       | 8186           | DAVID RADIGAN      | 1,244.95         |
| 6/5/26       | 8187           | PATRICK A. ROBERTS | 1,094.55         |
| 6/5/26       | 8188           | MICHAEL J. SMITH   | 844.44           |
| 6/5/26       | 8189           | YUNIER GOMEZ       | 938.19           |
| 6/5/26       | 8190           | BRUCE PARRI        | 1,244.95         |
| 6/5/26       | EFTPS 060526   | IRS PAYROLL TAXES  | 3,234.86         |
| 6/12/26      | 8209           | ROBERT V. ASHLEY   | 1,232.21         |
| 6/12/26      | 8210           | WILLIAM V. CURRIER | 1,316.53         |
| 6/12/26      | 8211           | PAM DURANT         | 877.04           |
| 6/12/26      | 8212           | JUAN DUSSAN        | 478.45           |
| 6/12/26      | 8213           | MICHAEL J. SMITH   | 1,425.82         |
| 6/12/26      | EFTPS 061226   | IRS PAYROLL TAXES  | 1,655.53         |
| 6/19/26      | 8214           | ROBERT V. ASHLEY   | 1,232.21         |
| 6/19/26      | 8215           | WILLIAM V. CURRIER | 1,316.53         |
| 6/19/26      | 8216           | PAM DURANT         | 865.12           |
| 6/19/26      | 8217           | MICHAEL J. SMITH   | 1,425.82         |
| 6/19/26      | EFTPS 061926   | IRS PAYROLL TAXES  | 1,538.88         |
| 6/26/26      | 8223           | ROBERT V. ASHLEY   | 1,232.21         |
| 6/26/26      | 8224           | WILLIAM V. CURRIER | 1,316.53         |
| 6/26/26      | 8225           | PAM DURANT         | 865.12           |
| 6/26/26      | 8226           | MICHAEL J. SMITH   | 1,425.82         |
| 6/26/26      | EFTPS 062626   | IRS PAYROLL TAXES  | 1,538.89         |
| <b>Total</b> |                |                    | <b>35,555.29</b> |

**SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND  
CASH DISBURSEMENTS JOURNAL  
FOR THE MONTH ENDING JUNE 30, 2026**

| <b>Name</b>                    | <b>Line Description</b> | <b>Debit<br/>Amount</b> | <b>Check<br/>Amount</b> | <b>Account Description</b> |
|--------------------------------|-------------------------|-------------------------|-------------------------|----------------------------|
| Associated Administrators, LLC | Invoice: Admin Fee 6/26 | 3,948.00                | <b>3,948.00</b>         | Administration Fee         |
|                                |                         | <b>3,948.00</b>         | <b>3,948.00</b>         |                            |